

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 07**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$26,647,574.82	\$15,719,285.54	(\$10,928,289.28)	\$0.00	\$0.00	\$0.00
Federal Sources	\$70,295.00	\$38,923.43	(\$31,371.57)	\$4,007,134.20	\$2,051,645.98	(\$1,955,488.22)
Local Sources	\$35,719,425.00	\$27,124,075.69	(\$8,595,349.31)	\$3,849,187.00	\$2,987,939.47	(\$861,247.53)
Other Sources	\$79,880.00	\$62,161.39	(\$17,718.61)	\$26,500.00	\$28,097.61	\$1,597.61
Total Revenues:	\$62,517,174.82	\$42,944,446.05	(\$19,572,728.77)	\$7,882,821.20	\$5,067,683.06	(\$2,815,138.14)
Expenditures						
Instructional Services	\$38,207,959.73	\$21,154,543.47	\$17,053,416.26	\$3,260,625.87	\$2,086,936.59	\$1,173,689.28
Instructional Support Services	\$11,066,674.98	\$6,071,245.64	\$4,995,429.34	\$1,067,088.94	\$673,610.39	\$393,478.55
Operation & Maintenance Services	\$8,865,783.38	\$4,164,818.62	\$4,700,964.76	\$209,510.00	\$152,215.74	\$57,294.26
Auxiliary Services	\$382,557.00	\$185,468.13	\$197,088.87	\$4,367,412.00	\$2,543,477.68	\$1,823,934.32
General Administrative Services	\$3,027,010.00	\$1,539,515.65	\$1,487,494.35	\$178,540.00	\$96,691.20	\$81,848.80
Special Revenue Outlay	\$12,500.00	\$3,654.04	\$8,845.96	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,061,549.00	\$645,533.00	\$416,016.00	\$394,147.27	\$231,732.83	\$162,414.44
Total Expenditures:	\$62,624,034.09	\$33,764,778.55	\$28,859,255.54	\$9,477,324.08	\$5,784,664.43	\$3,692,659.65
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,029,190.00	\$533,019.12	(\$496,170.88)	\$2,427,964.71	\$1,481,297.89	(\$946,666.82)
Other Financing Uses:	\$3,893,064.71	\$1,398,377.50	\$2,494,687.21	\$1,078,441.00	\$400,541.77	\$677,899.23
Total Other Financing Sources (Uses):	(\$2,863,874.71)	(\$865,358.38)	\$1,998,516.33	\$1,349,523.71	\$1,080,756.12	(\$268,767.59)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,970,733.98)	\$8,314,309.12	\$11,285,043.10	(\$244,979.17)	\$363,774.75	\$608,753.92
Beginning Fund Balance - Oct. 1:	\$22,727,823.00	\$22,727,823.41	\$0.41	\$3,123,432.80	\$3,123,432.80	\$0.00
Ending Fund Balance:	\$19,757,089.02	\$31,042,132.53	\$11,285,043.51	\$2,878,453.63	\$3,487,207.55	\$608,753.92

Information in this report has been reconciled to the corresponding bank statements.